

Appendix 10 : Capital Programme Quarter One 2024/25 – Details of capital slippage

Capital slippage is a way of reprofiling capital budgets between financial years to match forecast timing of expenditure, whilst staying within the approved project budget.

Scheme	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	Funding Source	Slippage Explanation
Cleveland Centre	0.439	(0.439)	-	-	Borrowing	Works to the Centre's fire sprinkler system, which is an insurance requirement, will be completed earlier than originally expected.
Newham Hall - Housing Growth	0.533	(0.533)	-	-	Grant	Funding is required for design works, surveys and planning fees.
Town Hall Roof	(0.707)	0.707	-	-	Borrowing	Until such time that the total costs of the roof repairs and the strategic direction of the use of the Town Hall and Municipal Building are understood this scheme has been put on hold.
Municipal Buildings Refurbishment	(1.070)	1.070	-	-	Borrowing	As per the Town Hall Roof scheme with the exception of some essential fire compartment works within the basement.
Towns Fund	(0.984)	0.984	-	-	Grant	£0.684m relates to the Urban Living theme, a scheme needs to be identified and subsequently approved by the Town Deal Board. £0.200m is earmarked for the Old Town Hall but the extent and timing of the works are to be determined depending on the success of a capital bid to Heritage Lottery Fund. £0.100m is for delays on the Nunthorpe Community Hub scheme due to staff capacity issues in design work.
LUF - South Middlesbrough Accessibility	(1.847)	1.847	-	-	Grant	There has been delays in the appointment of the main contractor, it is now envisaged the contractor will be in place in December 2024.
Other Small Scale Slippage Across The Directorate	(0.464)	0.464	-	-	Borrowing / Grant	
Regeneration Total	(4.100)	4.100	-	-		
Purchase of Fleet Vehicles	1.031	(1.031)	-	-	Borrowing	Fleet Services have accelerated their vehicle replacement programme to alleviate some of the revenue pressures due to the increasing cost of repairing and maintaining its older fleet.
Other Small Scale Slippage Across The Directorate	0.124	(0.124)	-	-	Borrowing	
Environment and Community Services Total	1.155	(1.155)	-	-		
Children's Services Financial Improvement Plan	0.060	(1.763)	1.703	-	Borrowing	The budget has been reprofiled to reflect the purchasing strategy provided within the Executive report of 14 February 2024 "Increased Residential and Supported Accommodation for Children in Our Care and Care Leavers".
Children's Care Total	0.060	(1.763)	1.703	-		
Other Small Scale Slippage Across The Directorate	(0.050)	0.050	-	-	Contributions	
Adult Social Care Total	(0.050)	0.050	-	-		
Other Small Scale Slippage Across The Directorate	0.068	(0.068)	-	-	Borrowing	
Legal and Governance Services Total	0.068	(0.068)	-	-		
Capitalisation of Property Finance Lease Arrangements	(0.400)	0.200	0.200	-	Borrowing	Revision to leases that need to be capitalised under IFRS16. This was originally an estimate based on other local authorities who had already converted - work has now been undertaken based on contracts and leases in place at Middlesbrough and the number of arrangements impacted by the new accounting rules is much lower than the original estimate, with the costs now expected to be incurred over a number of financial years.
Finance Total	(0.400)	0.200	0.200	-		
TOTAL	(3.267)	1.364	1.903	-		